

**NJ MUNICIPAL ENVIRONMENTAL RISK MANAGEMENT FUND
OPEN MINUTES
MEETING OF JUNE 15, 2026
FORSGATE COUNTRY CLUB, MONROE, NJ
11:05 AM**

Meeting called to order by Chairman Wagner and the Open Public Meeting Notice was read into the record. The commissioners recited the Pledge of Allegiance.

ROLL CALL OF 2026 EXECUTIVE COMMITTEE:

JIF	Fund Commissioner	Member	
Central	Casey Wagner	Woodbridge	Present
Suburban Municipal	Megan Champney	Summit City	Present
Burlco	Meghan Jack	Riverside	Present
Monmouth	Thomas Nolan	Brielle	Present
Morris	Brian McNeilly	Stanhope	Present
South Bergen	Greg Franz	Edgewater	Present
NJUA	Bernie Rutkowski	Toms River MUA	Present
Ocean	Veronica Laureigh	Lacey Twp.	Present
Bergen	Paul Tomasko	Alpine	Present
Trico	Michael Razze	Pittman	Present
Atlantic	James Pacanowski	Ventnor City	Absent
Camden	Michael Mevoli	Brooklawn	Present
Suburban Metro	Gary Jeffas	Secaucus	Present
PMM	Kevin Aberant	Moorestown	Present

APPOINTED OFFICIALS PRESENT:

Executive Director / Administrator	PERMA Risk Management Services	Stephen Sacco	Present
Attorney	Dorsey & Semrau	Fred Semrau, Esq.	Present
Treasurer		Charles S. Cuccia	Present
Underwriting Managers	The Danskin Agency Conner Strong & Buckelew	Chuck Casagrande Ed Cooney	Present Absent
Claims Administrator	King Moench & Collins	Peter King, Esq.	Present
Environmental Engineering Services	First Environment	Rich Erickson	Present
Actuary	AON	Chas Kullman	Present

OTHERS PRESENT:

Joseph Hrubash, PERMA
Dave Grubb, PERMA
Cate Kiernan, PERMA

Pauline Kontomanolis, PERMA
 Nancy Ghani, PERMA
 Steven Krolan, PERMA
 Katie Walter, Conner, Strong & Buckelew
 Jaclyn Lindsey, Conner, Strong & Buckelew
 Rachel Perry, Conner, Strong & Buckelew
 Paul Forlenza, RPA
 Kamini Patel, RPA
 Alison Kelly, Danskin Agency
 John Casagrande, Danskin Agency
 Ezio Altamura, GJEM-Otterstedt Agency
 Matthew McArow Jr, GJEM-Otterstedt Agency
 Amy Pieroni, Acrisure
 Patti Fahy, NAIMC
 Frank Covelli, PIA
 Zareena Majeed, PERMA
 Brad Stokes, PERMA
 Jen Conicella, PERMA
 Kyle Mrotek, TAA
 Barbra Murphy, RLM
 Kathy Kissane, Qual-Lynx
 Chris Botta, CB Claims
 Brian Ko, Nisivoccia

APPROVAL OF MINUTES: March 20, 2026

MOTION TO APPROVE OPEN MINUTES OF MARCH 20, 2026

MOTION: Commissioner Franz
SECOND: Commissioner Razze
VOTE: Unanimous

TREASURER

Mr. Cuccia said for approval in the agenda is Resolution 18-26 confirming the April 2026 Bills list, Resolution 19-26 approving the May 2026 Bills List, and Resolution 20-26 June Bills List:

RESOLUTION 18-26 – APRIL 2026 BILL LIST

FUND YEAR	AMOUNT
2026	\$141,967.09
Total	\$141,967.09

MOTION TO APPROVE PAYMENT OF BILLS - RESOLUTION 18-26:

MOTION: Commissioner Champney
SECOND: Commissioner Jack
ROLL CALL VOTE: Unanimous

RESOLUTION 19-26 – MAY 2026 BILL LIST

FUND YEAR	AMOUNT
2025	\$18,332.00

2026	\$121,434.62
Total	\$139,766.62

MOTION TO APPROVE PAYMENT OF BILLS - RESOLUTION 19-26:

MOTION: Commissioner Nolan
SECOND: Commissioner Champney
ROLL CALL VOTE: Unanimous

RESOLUTION 20-26 - JUNE 2026 BILL LIST

FUND YEAR	AMOUNT
2026	\$106,695.40
Total	\$106,695.40

MOTION TO APPROVE PAYMENT OF BILLS - RESOLUTION 20-26:

MOTION: Commissioner Tomasko
SECOND: Commissioner Nolan
ROLL CALL VOTE: Unanimous

EXECUTIVE DIRECTOR/ADMINISTRATOR REPORT:

Auditor Year-End Reports –Mr. Sacco said the Audit Report as of December 31, 2025 was emailed separately to the Commissioners. Brian Ko from Nisivoccia and Company attended the meeting to review the Audit Report. He reported the Fund has a net position of \$18,136,061 which is about an 11% increase from the prior year. He also said Fund Year 2006 has a \$748,993 deficit, which is expected to be resolved through insurance recoveries and a claim to the aggregate reinsurer. GASB Statement No. 103 (effective 2026) updates MD&A and financial reporting requirements, while Statement No. 105 (effective 2027) clarifies subsequent event disclosures. There were no prior year recommendations.

Executive Director requested a motion to adopt Resolution 21-26 certifying the 2025 Audit and said the Group Affidavit indicating that each member of the Board has read the General Comments Section of the Audit Report will be circulated and will be filed with the state by the end of the month.

Motion to Approve Year-End Financials, Adopt Resolution #21-26 and execute Group Affidavit indicating that members of the Executive Committee have read the General Comments Section of the Audit Report.

Motion: Commissioner Nolan
Second: Commissioner Laureigh
Roll Call Vote: Unanimous

Underwriting Manager Clarification : Executive Director said Resolution #22-26 is enclosed in the agenda packet to amend and clarify the 2026 appointment of Danskin Insurance Agency, Inc. as Underwriting Manager. No substantial changes made, just a clarification.

Motion to adopt Resolution 22-26 amending the 2026 appointment of Danskin Insurance Agency, Inc. as Underwriting Manager.

Motion: Commissioner Champney
Second: Commissioner Nolan
Roll Call Vote: Unanimous

Financial Disclosures: All JIF Commissioners completed the online filing of the Financial Disclosure forms by the filing deadline, which was April 30th.

Actuarial IBNR Report: Enclosed in Appendix II for your review, you will find the Actuarial IBNR estimates valued as of March 31, 2026. The Fund Actuary provided a verbal report.

Next Meeting: The next meeting of the EJIF is scheduled for Monday September 14, 2026 at Forsgate Country Club, Monroe, N.J.

Due Diligence: Mr. Sacco reviewed the Financial Fast Track report as of March 31, 2026 and noted the increase of \$1,193,488. Investment income increased by \$200,957 and end of year statutory surplus is \$19,329,547. The Fund is in excellent financial shape.

ATTORNEY:

None.

UNDERWRITING MANAGER:

Mr. Casagrande said the Underwriting Managers are reviewing possible language changes to the EIL Policy Form to clarify the exclusion of coverage for owned landfills, though consensus has not yet been reached. Similarly, agreement on a potential LIBC coverage endorsement remains pending. Once consensus is achieved, an EJIF Coverage Meeting will be scheduled, and the Coverage Committee will make a recommendation to the Executive Board. Local Unit Towns and Authorities are reminded to provide and maintain onsite copies of storage tank policies when renewing UST registrations for NJDEP review. Underwriting Managers continue to review EJIF inspection reports, contacting risk managers for units with low scores. Recent changes to stormwater regulations have resulted in decreased inspection scores, and EJIF Engineers are advising local units on compliance steps.

ENVIRONMENTAL ENGINEER:

Mr. Erickson reported the NJDEP "Fire Department Support & State Program" continues, with no new information on additional PFAS foam collection dates; members may sign up for updates online. Grant funding is available to eligible municipalities for replacing PFAS foam, with reimbursement thresholds based on population and department expenses. Municipal audits have been updated to reflect the January 1, 2026 deadline for electronic submission of both the Watershed Inventory Report and full MS4 mapping to NJDEP. Reference guides for stormwater permit deliverables and materials from air pollution engineering classes presented at the May 2026 New Jersey Water Environment Association conference are available on the NJDEP and EJIF websites.

ACTUARY:

Mr. Kullman said his Actuarial IBNR Estimation report valued as of December 31, 2025 was enclosed in Appendix II. The year end estimated IBNR is approximately \$6.41 million, which is consistent with the IBNR from 12 months prior. That estimate corresponded to a decrease of

approximately \$880,000 and that decrease was concentrated in policy year 2024 which saw a decrease in reported loss during the first quarter.

OLD BUSINESS

None

NEW BUSINESS

None

PUBLIC COMMENT

None.

CLAIMS SERVICE

Fund Attorney confirmed there was no need to enter Executive Session and Mr. King has eleven claims to review in Open session.

Mr. King gave an overview of the eleven PARs, which was distributed to the Commissioners.

Authority	E-JIF#	Claimant	Date of Loss	Proposed Pmt. Authority
Edison	NON26-4	A Martin	8/17/2025	\$200,000
Edison	NON26-5	J Santeiro	8/17/25	\$175,000
Edison	NON26-6	L Santerio	8/17/25	\$175,000
Logan Twp.	NON26-7	Logan Township	4/9/2026	\$31,000
Lyndhurst	SP26-4	Lyndhurst	4/21/2026	\$200,000
Ridgewood	SP24-6	Ridgewood	12/11/2023	\$238,000
Lindenwold	SP26-5	T Geist	4/20/2026	\$15,000
Woodbridge Twp.	SP26-6	Woodbridge Twp.	4/8/2026	\$28,000
Spring Lake Heights	SP26-7	McKenna	Spring 2019	\$32,000
Southhampton	SP26-8	Southhampton	5/5/2026	\$42,000
Evesham MUA	NON26-8	Evesham MUA	6/4/2026	\$26,000

Mr. King asked for a motion to approve the PARs as presented.

MOTION TO APPROVE THE PARS AS PRESENTED:

MOTION: Commissioner Champney
SECOND: Commissioner Nolan
ROLL CALL VOTE: Unanimous

MOTION TO ADJOURN MEETING

MOTION: Commissioner Laureigh
SECOND: Commissioner Jack
VOTE: Unanimous

Meeting Adjourned: 11:25 AM

Prepared by Steven Krolan, Assistant Secretary

NEW JERSEY MUNICIPAL ENVIRONMENTAL RISK MANAGEMENT FUND

BILLS LIST

Resolution No. 18-26

APRIL 2026

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the New Jersey Municipal Environmental Risk Management Fund's Executive Board, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

FUND YEAR 2026

<u>Vendor Name</u>	<u>Comment</u>	<u>Invoice Amount</u>
PERMA RISK MANAGEMENT SERVICES	POSTAGE 03/26	55.23
PERMA RISK MANAGEMENT SERVICES	EXECUTIVE DIRECTOR FEE 04/26	33,974.50
		34,029.73
DORSEY & SEMRAU	MONTHLY ATTORNEY FEES 04/26	9,195.58
		9,195.58
CHARLES CUCCIA	TREASURER FEE 04/26	2,000.00
		2,000.00
POINT ACCOUNTING GROUP	INDEPENDENT ACCOUNTANT 04/26	625.00
		625.00
DANSKIN INSURANCE AGENCY, INC	UNDERWRITING MGR FEE 04/26	24,910.00
		24,910.00
AON RISK CONSULTANTS, INC.	ACTUARIAL SERVICES Q1 2026	15,937.50
		15,937.50
CONNER STRONG & BUCKELEW	SELECTIVE BOND RENEWAL 5/26-5/27	2,455.00
		2,455.00
NJ ADVANCE MEDIA	A# XNJEN0555599 AD 11082214 3/27/26	20.47
NJ ADVANCE MEDIA	A# XNJEN0555599 AD # 11079424 3/16/26	20.47
		40.94
FIRST ENVIRONMENT, INC.	FORCLOSED PROPERTIES FOR 02/28/26	2,882.00
FIRST ENVIRONMENT, INC.	PROF SERVICES ENDING 01/31/26	26,539.42
FIRST ENVIRONMENT, INC.	PROF. SERVICES FOR 2/28/26	21,515.50
		50,936.92
PRINCETON STRATEGIC COMM. GROUP LLC	FLEECE PULLOVERS INV 6429 04/26	901.68
PRINCETON STRATEGIC COMM. GROUP LLC	04/26 WEB MGMT/HOST INV 6372	319.00
		1,220.68
THE CANNING GROUP LLC	QPA SERVICES 04/26	458.33
		458.33
ACCESS	INV 12108439 DEPT 736 03/31/26	62.98
ACCESS	INV 12060829 DEP 736 02/28/26	94.43
		157.41
	Total Payments FY 2026	141,967.09
	TOTAL PAYMENTS ALL FUND YEARS	141,967.09

NEW JERSEY MUNICIPAL ENVIRONMENTAL RISK MANAGEMENT FUND

BILLS LIST

Resolution No. 19-26

MAY 2026

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the New Jersey Municipal Environmental Risk Management Fund's Executive Board, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

FUND YEAR 2025

<u>Vendor Name</u>	<u>Comment</u>	<u>Invoice Amount</u>
NISIVOCIA LLP	FINAL BILL-P/E 12/31/25-INV 109217 05/26	18,332.00
		18,332.00
	Total Payments FY 2025	18,332.00

FUND YEAR 2026

<u>Vendor Name</u>	<u>Comment</u>	<u>Invoice Amount</u>
PERMA RISK MANAGEMENT SERVICES	POSTAGE 04/26	30.35
PERMA RISK MANAGEMENT SERVICES	EXECUTIVE DIRECTOR FEE 05/26	33,974.50
		34,004.85
DORSEY & SEMRAU	MONTHLY ATTORNEY FEES 05/26	9,195.58
		9,195.58
CHARLES CUCCIA	TREASURER FEE 05/26	2,000.00
		2,000.00
POINT ACCOUNTING GROUP	INDEPENDENT ACCOUNTANT 05/26	625.00
		625.00
DANSKIN INSURANCE AGENCY, INC	UNDERWRITING MGR FEE 05/26	24,910.00
		24,910.00
NJ ADVANCE MEDIA	A# 52613 INV 4052271 AD 11087058 4/28/26	40.94
		40.94
FIRST ENVIRONMENT, INC.	PROF. SERVICES FOR 03/31/26	49,836.17
		49,836.17
PRINCETON STRATEGIC COMM. GROUP LLC	05/26 WEB MGMT/HOST INV 6482	299.00
		299.00
THE CANNING GROUP LLC	QPA SERVICES 05/26	458.33
		458.33
ACCESS	INV 12159435 DEPT 736 4/30/26	64.75
		64.75
	Total Payments FY 2026	121,434.62
	TOTAL PAYMENTS ALL FUND YEARS	139,766.62

NEW JERSEY MUNICIPAL ENVIRONMENTAL RISK MANAGEMENT FUND

BILLS LIST

Resolution No. 20-26

JUNE 2026

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the New Jersey Municipal Environmental Risk Management Fund's Executive Board, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

FUND YEAR 2026

<u>Vendor Name</u>	<u>Comment</u>	<u>Invoice Amount</u>
PERMA RISK MANAGEMENT SERVICES	POSTAGE 05/26	7.40
PERMA RISK MANAGEMENT SERVICES	EXECUTIVE DIRECTOR FEES 06/26	33,974.50
		33,981.90
DORSEY & SEMRAU	MONTHLY ATTORNEY FEES 06/26	9,195.58
		9,195.58
CHARLES CUCCIA	TREASURER FEE 06/26	2,000.00
		2,000.00
POINT ACCOUNTING GROUP	INDEPENDENT ACCOUNTANT 06/26	625.00
		625.00
DANSKIN INSURANCE AGENCY, INC	UNDERWRITING MGR FEE 06/26	24,910.00
		24,910.00
NJ ADVANCE MEDIA	A# 52613 INV 4129211 AD 11094082 5/27/26	40.94
		40.94
FIRST ENVIRONMENT, INC.	FORECLOSED PROPERTIES-P/E 4/30/26	131.00
FIRST ENVIRONMENT, INC.	PROF SERVICES FOR 04/30/26	34,978.92
		35,109.92
PRINCETON STRATEGIC COMM. GROUP LLC	06/26 WEB MGMT/HOST INV 6488	299.00
		299.00
THE CANNING GROUP LLC	QPA SERVICES 2026-06	458.33
		458.33
ACCESS	INV 12195781 DEPT 736 5/31/26	74.73
		74.73
	Total Payments FY 2026	106,695.40
	TOTAL PAYMENTS ALL FUND YEARS	106,695.40

New Jersey Municipal Environmental Risk Management Fund

Resolution #21-26

Resolution of Certification

Annual Audit Report for Period Ending December 31, 2025

WHEREAS, N.J.S.A. 40A:5-4 requires the governing body of every local unit to have made an annual audit of its books, accounts and financial transactions, and

WHEREAS, the Annual Report of Audit for the year 2025 has been filed by the appointed Fund Auditor with the Secretary of the Fund as per the requirements of N.J.S.A. 40A:5-6 and N.J.S.A. 40A:10-36, and a copy has been received by each Fund Commissioner, and

WHEREAS, the Local Finance Board of the State of New Jersey is authorized to prescribe reports pertaining to the local fiscal affairs, as per R.S. 52:27BB-34, and

WHEREAS, the Local Finance Board has promulgated a regulation requiring that the Fund Commissioners of the Fund shall, by resolution, certify to the Local Finance Board of the State of New Jersey that all Fund Commissioners have reviewed, as a minimum, the sections of the annual audit entitled:

General Comments
and
Recommendations

and

WHEREAS, the Fund Commissioners have personally reviewed, as a minimum, the Annual Report of Audit, and specifically the sections of the Annual Audit entitled:

General Comments
and
Recommendations

as evidenced by the group affidavit form of the Fund Commissioners.

WHEREAS, such resolution of certification shall be adopted by the Fund Commissioners no later than forty-five days after the receipt of the annual audit, as per the regulations of the Local Finance Board, and

WHEREAS, all Fund Commissioners have received and have familiarized themselves with, at least, the minimum requirements of the Local Finance Board of the State of New Jersey, as stated aforesaid and have subscribed to the affidavit, as provided by the Local Finance Board, and

WHEREAS, failure to comply with the promulgations of the Local Finance Board of the State of New Jersey may subject the Fund Commissioners to the penalty provisions of R.S. 52:27BB-52 - to wit:

R.S. 52:27BB-52 - "A local officer or member of a local governing body who, after a date fixed for compliance, fails or refuses to obey an order of the director (Director of Local Government Services), under the provisions of this Article, shall be guilty of a misdemeanor and, upon conviction, may be fined not more than one thousand dollars (\$1,000.00) or imprisoned for not more than one year, or both, in addition shall forfeit his office."

NOW, THEREFORE, BE IT RESOLVED, that the Fund Commissioners of the **New Jersey Municipal Environmental Risk Management Fund**, hereby state that they have complied with the promulgation of the Local Finance Board of the State of New Jersey, dated July 30, 1968, and does hereby submit a certified copy of this resolution and the required affidavit to said Board to show evidence of said compliance.

**I HEREBY CERTIFY THAT THIS IS A TRUE COPY OF THE RESOLUTION PASSED
AT THE MEETING HELD ON: June 15, 2026**

RESOLUTION NO. 22-26

NEW JERSEY MUNICIPAL ENVIRONMENTAL RISK MANAGEMENT FUND
(Hereinafter referred to as the "FUND")
AMENDING THE APPOINTMENT OF THE DANSKIN INSURANCE AGENCY, INC. FOR FUND
YEAR 2026

WHEREAS, the FUND is duly constituted as a Municipal Joint Insurance Fund, as permitted under the laws promulgated by the State of New Jersey, (N.J.S.A. 40A-36, et. seq.); and

WHEREAS, the New Jersey Municipal Environmental Risk Management Fund (hereinafter the Fund) appointed by way of Resolutions 2-26 and 3-26, certain professionals for the 2026 fund year; and

WHEREAS, this resolution is to clarify the contractual relationship with the appointment of the Dansk Insurance Agency, Inc. and the funding for the professional services does not change.

NOW, THEREFORE, BE IT RESOLVED, by the Fund's Executive Committee that Resolutions 2-26 and 3-26 contract limitations as it pertains to 2026 should be amended as follows:

- I. **The Dansk Insurance Agency, Inc.** is hereby appointed as **Underwriting Manager** for the FUND. The Dansk Insurance Agency, Inc., may engage Conner Strong & Buckelew for additional resources and support in the performance of services. The annual amount appropriated to the 2026 budget is amended to reflect \$298,920.

BE IT FURTHER RESOLVED that contracts were awarded in accordance with the competitive contracting process under the New Jersey Local Publics Contract Law NJSA 40A:11-4.1 et Seq. (*unless noted otherwise*)

ADOPTED: *this 15th day of June 2026 by the Governing Body,*