

NEW JERSEY MUNICIPAL ENVIRONMENTAL RISK MANAGEMENT FUND
SUMMARY OR SYNOPSIS OF AUDIT REPORT FOR PUBLICATION

Attention is directed to the fact that a Summary or Synopsis of the Audit Report together with the recommendations is the minimum required to be published pursuant to N.J.S. 40A:5-7.

Summary or Synopsis of 2025 Audit Report of the New Jersey Municipal Environmental Risk Management Fund as required by N.J.S.A 40A:5-7.

STATEMENT OF NET ASSETS

	December 31,	
	2025	2024
<u>ASSETS:</u>		
Current Assets:		
Cash and Cash Equivalents	\$ 36,093,438	\$ 33,474,705
Assessments Receivable	57,461	
Total Assets	36,150,899	33,474,705
<u>LIABILITIES:</u>		
Current Liabilities:		
Accounts Payable	189,772	173,440
Loss Reserves	17,825,066	16,921,408
Total Liabilities	18,014,838	17,094,848
<u>NET ASSETS:</u>		
Invested in Capital Assets		
Unrestricted	18,136,061	16,379,857
Total Net Assets	\$ 18,136,061	\$ 16,379,857

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SUMMARY OR SYNOPSIS OF AUDIT REPORT FOR PUBLICATION
(Continued)

STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

	Year Ending December 31,	
	2025	2024
Operating Revenue:		
Assessments from Participating Members	\$ 4,967,742	\$ 4,872,084
Total Operating Revenue	4,967,742	4,872,084
Operating Expenses:		
Provision for Claims and Claim Adjustment Expense	1,055,119	1,299,176
Insurance Premiums	545,400	590,042
Claims Administration	36,919	35,928
Contractual Services	1,052,970	1,026,074
Non-Contractual Services	117,638	90,213
Administration	394,654	384,055
Total Operating Expenses	3,202,700	3,425,488
Operating Income	1,765,042	1,446,596
Non-operating Revenue:		
Investment Income	2,103,789	1,313,963
Income Before Other Revenue, Expenses, Gains, Losses and Transfers	3,868,831	2,760,559
Member Dividends	(2,112,627)	(2,100,000)
Change in Net Position	1,756,204	660,559
Net Assets - Beginning of Year	16,379,857	15,719,298
Net Assets - End of Year	\$ 18,136,061	\$ 16,379,857